

Robert “Vance” Cheek

\$61,625 IFT Investment
04/30/04 - 05/10/04

Introduction

The following is a graphic depiction of the disposition of a \$61,625 investment in International Food technologies, Inc. [IFT], in the form of Central Carolina Bank Cashier’s Check # 300819460, purchased by Robert “Vance” Cheek, and made payable to IFT. This check was deposited to IFT account #203000146 at First Gaston Bank, ABA# 053112055, on April 30, 2004.

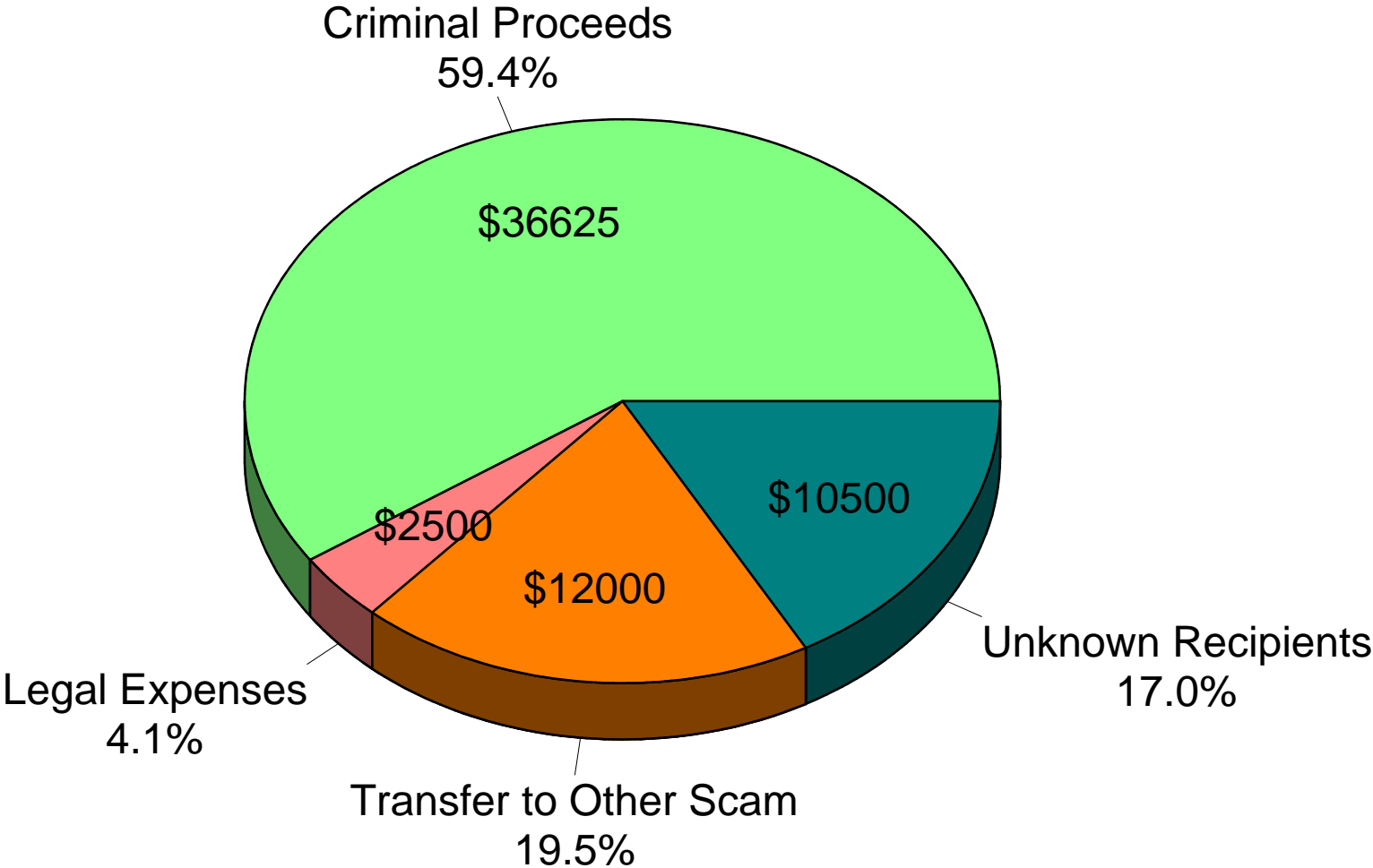
Immediately following the deposit of the \$61,625 investment, and in fact simultaneous therewith, the DiBruno criminal enterprise began the distribution/disposition of these funds, much of which was distributed to the DiBrunos, and their criminal conspirators, in cash.

By May 10, 2004, the DiBruno criminal enterprise had distributed and/or otherwise disposed of these funds; \$61,625 in a period of ten days. Of the \$61,625 that the DiBruno criminal enterprise disposed of, approximately \$36,625 was distributed to the DiBruno family and their associates, \$12,000 was transferred to an unrelated DiBruno stock scam in Miami, \$10,500 was wire transferred to two recipients who have not yet been identified, and \$2500 was used to pay legal bills.

International Food Technologies existed in name only; none of these funds were expended on anything having to do with IFT.

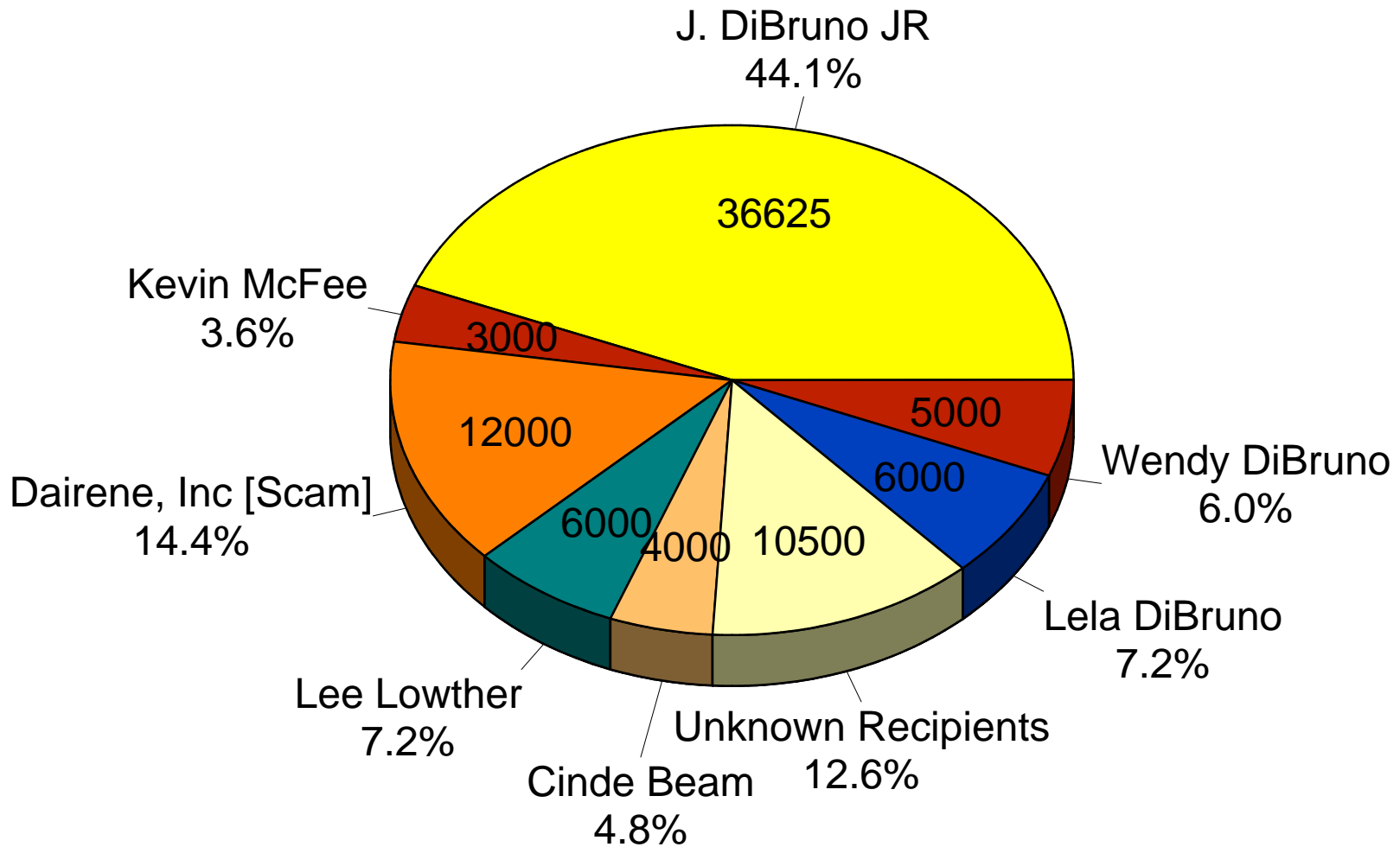
Criminal Proceeds v Expenses Robert "Vance" Cheek's

\$61,625 IFT Investment
04/30/04 - 05/10/04



Criminal Proceeds Distribution Robert Vance Cheek's

\$61,625 IFT Investment
04/30/04 - 05/10/04



DiBruno Chronology

\$61,625 Fraud on V. Cheek

Apr 30, 2004

\$61,625 Check from Robert "Vance" Cheek Deposited to the IFT Account 203000146 at First Gaston Bank, ABA# 053112055.

Apr 30, 2004

\$2500 Check to Attorney Miles Levine Debited from IFT Account

Apr 30, 2004

\$5000 Check to Joe DiBruno, JR Cashed and Debited from IFT Account

Apr 30, 2004

\$4000 Check to BeamC Cashed and Debited from IFT Account

Apr 30, 2004

\$3500 Check to Lela L. DiBruno Debited from IIFT Account

May 1, 2004

\$3000 Check to Dallas, NC Cop Kevin L. McFee Cashed and Debited from IFT Account

Apr 23, 2004

JJR opened IFT Account Number 203000146 at First Gaston Bank, ID 53112055 using SSN 245-45-4947.

Apr 23, 2004

Apr 24, 2004

Apr 30, 2004

May 1, 2004

DiBruno Chronology

\$61,625 Fraud on V. Cheek

May 3, 2004

\$12,000 Wire Transfer by Joseph A. DiBruno, JR to their Miami scam, Dairene International Inc. sent from IFT Account

May 3, 2004

\$5000 Check to Wendy M. DiBruno Cashed and Debited from IFT Account

May 3, 2004

\$6,000 Wire Transfer by Joseph A. DiBruno, JR to Criminal Conspirator Lee Lowther sent from IFT Account

May 3, 2004

\$3000 Check to Joseph A. DiBruno, JR Cashed and Debited from IFT Account

May 4, 2004

\$2500 Check to Lela L. DiBruno Cashed and Debited from IFT Account

May 4, 2004

\$5000 Wire Transfer by Joseph A. DiBruno, JR to someone as yet unidentified was sent from International Food Technologies, Inc. Account

May 4, 2004

\$4000 Check to Joseph A. DiBruno, JR Cashed and Debited from IFT Account

May 1, 2004

May 2, 2004

May 3, 2004

May 4, 2004

May 4, 2004

DiBruno Chronology

\$61,625 Fraud on V. Cheek

May 6, 2004

\$5500 Cashiers Check for Unidentified Recipient Purchased by Joseph A. DiBruno, JR with funds from International Food Technologies, Inc. Account

May 10, 2004

\$599.99 Debited as Closing Transaction on International Food Technologies, Inc. Account 203000146 at First Gaston Bank, ABA# 053112055

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May 5, 2004

May 6, 2004

May 10, 2004