

May 29, 2003

Via Facsimile & FedEx
Stuart Ashby, Manager
Office of Consumer Affairs
1100 Bank Street, Suit 100, Richmond, VA 23219,
804-786-2042 V
804-225-2666 F

Re: Fred Srock, Internet Scam Promoter

Dear Mr. Ashby:

I am Bill E. Branscum, a Private Investigator employed by Oracle International, an investigative agency that I established following my career as a federal agent; I was a Special Agent, US Department of the Treasury and the investigative activities of this Agency focus almost exclusively on financial crimes, securities issues, frauds and scams.

This correspondence is intended to make the Commission aware of Fred R. Srock, a Virginia resident and notorious promoter of pyramid scheme investment scams promulgated via the Internet. I have taken the liberty of attaching an Affidavit in support of this Complaint. The facts, circumstances, identities of those victims who chose to come forward, their contact information, and the specific violations that I wish to allege are fully set forth therein.

As more fully set forth in the Affidavit, the acts and practices alleged therein violate provisions of the Securities Act of 1933, the Securities Exchange Act of 1934, and Virginia laws relating to the promotion, sale and transfer of securities.

Thank you for your time and consideration.

Cordially,

Oracle International, P.A.



Bill E. Branscum